

# Richmond Scholar and Presidential Scholar Eligibility Policy

Revised April 2023

## Scholars Receive Eight Semesters of Aid

Richmond Scholars and Presidential Scholars may receive up to eight (8) semesters of financial aid provided that they maintain eligibility under this policy and the terms of their award. Students are encouraged to work closely with their academic advisors to ensure that they can complete their degree requirements within eight semesters. Per [University policy](#), the following benchmarks are recommended toward completion of degree requirements in 8 semesters:

<u>At the end of the term</u>	<u>Minimum Units Earned</u>
2	8
4	16
6	25
8	35

All semesters for which financial aid is provided will count toward the eight total semesters, regardless of student outcomes for that semester.

## Criteria for Ongoing Eligibility

Richmond Scholars and Presidential Scholars are expected to maintain a cumulative GPA of 3.0 or above and to make satisfactory progress toward graduation to retain their merit scholarship.

To maintain eligibility, scholars must:

- 1) Have at least a 3.0 cumulative GPA
- 2) Meet the [terms for Satisfactory Academic Progress](#)

## Determination of Ongoing Eligibility

Ongoing eligibility is determined at the conclusion of each academic year after the due date for grade submission. Incomplete coursework will not delay the determination of eligibility. In addition, students should note that grades earned on study abroad appear as "TR" on the transcript, and do not affect the Richmond GPA.

## Scholarship Probation and Removal

If the student does not meet eligibility criteria at the conclusion of a given academic year they will be placed on scholarship probation for the next academic year. The Office of Scholars and Fellowship will notify the student, their academic advisor, their residential college dean, and the Office of Financial Aid in writing regarding the probationary status.

If a student on probation under this policy does not meet eligibility criteria at the end of the probationary year or any subsequent year, the scholarship will be removed. Financial aid will recalculate the student's aid package for subsequent semesters.